

University of St. Augustine for Health Sciences

Federal Graduate PLUS Loans

For: Graduate students enrolled at least half-time and who do not have an adverse credit history

Loan Amounts: You can borrow up to the total cost of attendance minus any other aid for one academic year which consists of three consecutive quarters/semesters. The total education cost can include tuition, living allowance, books and supplies, and transportation.

Interest Rate: Fixed at 7.54 percent through Jun 30, 2023. For loans first disbursed on or after July 1, 2023, and before July 1, 2024, the fixed interest rate is 8.05%.

Repayment: You can defer payments while in school. There is no prepayment penalty.

Special Note: If you have been awarded and accepted Direct Lending Stafford Loans, you must complete the Direct Lending Stafford Master Promissory Note and Direct Loan Entrance Interview first before applying for the Graduate PLUS loan.

***** Students who apply for a Graduate PLUS loan with adverse credit will be required to complete PLUS counseling. *****

Direct Graduate PLUS loan process:

- Student completes the 2023-2024 Free Application for Federal Student Aid
- Student must complete the following:
 - Direct Graduate PLUS MPN
 - Direct Loan Entrance Counseling
 - PLUS Request Process (student initiated credit check)
- A GPLUS award is generated once the Financial Aid Office is in receipt of the following:
 - Direct GPLUS MPN
 - Direct Loan Entrance Counseling
 - An “Approved” Credit Decision from US Department of Education
- Student goes to *myFinAid* to accept/reduce/decline the GPLUS award amount.
- If student is registered, all documents received, and all official transcripts are on file with the Office of Admissions, the Office of Financial Aid sends a Direct Graduate PLUS MPN origination record to the US Department of Education.

Direct Graduate PLUS Loan Master Promissory Note

*****Prior to using the links below, please make sure to have your FSA ID available*****

Click here to complete the [Direct Loan Graduate PLUS MPN and Complete PLUS Request Process:](#)

Click here to complete the [Direct Loan Entrance Counseling:](#)

On your *myFinAid* page, you will need to accept or reduce the DL GPLUS prior to being sent for certification.