University of St. Augustine for Health Sciences

2024-2025 Asset Information Form – Independent Student

According to your Free Application for Federal Student Aid (FAFSA), it appears that you have either left the following questions blank on your application or there is conflicting information. In order to continue your verification process for federal financial aid, you will need to complete this entire form. Once received, the amounts below will be updated during the verification process.

Student's Name: _____ Student ID/SSN: _____
(Please print clearly)

Contact Phone Number during the day: _____

If the answer to any question below is zero ($0), you must enter a "0" in the space provided.

**** Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments. ****

Student/Spouse	AS OF DATE OF FAFSA APPLICATION
$	**What is your (and spouse's) total current balance of cash, savings and checking accounts? Do not include student financial aid.**
$	**What is the net worth of your (and spouse's) investments, including real estate? Do not include the home you live in. Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.** Investments include real estate, rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, qualified educational benefits or education savings accounts (e.g., Coverdell savings accts and 529 college savings plans). Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), UGMA and UTMA accounts for which you are the custodian but not the owner, or cash, savings and checking accounts already reported elsewhere on the FAFSA (question 41).
$	**What is the net worth of your (and spouse's) current businesses and/or investment farms? Do not include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.** Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. Business value does not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. Investment farm value does not include the value of a family farm that you (your spouse) live on and operate.

Certification and Signature

Each person signing below certifies that all of the information reported is complete and correct. *Warning: If you purposely give false or misleading information you may be fined, be sentenced to jail, or both.*

Student's Signature (Required) **Date** **Spouse's Signature (Optional)** **Date**